

Message Text

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46

ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 AF-06 ARA-10 EA-10 NEA-10 OIC-02

FEA-01 AGR-10 CEA-01 CIAE-00 COME-00 DODE-00 EB-07

FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05

PA-02 AID-05 CIEP-02 SS-15 STR-04 TAR-01 TRSE-00

USIA-15 PRS-01 SP-02 OMB-01 /155 W

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FM USMISSION GENEVA

TO SECSTATE WASHDC 4695

INFO USMISSION NEW YORK

USEC BRUSSEL 4810

UNCLAS GENEVA 5650

EO 11652: NA

TAGS: UN, ECOSOC, EGEN

SUBJECT: 59TH ECOSOC: ITEM NO. 15, REVOLVING FUND FOR NATURAL RESOURCES

1. JAPAN AND KENYA HAVE TABLED A RESOLUTION ON THE UN REVOLVING FUND FOR NATURAL RESOURCES. THE DEPARTMENT'S COMMENTS ON THE RESOLUTION QUOTED BELOW ARE REQUESTED. US DELEGATION, WHILE NOT ENTHUSIASTIC ABOUT THE PROSPECT OF CONSIDERING ONCE AGAIN THE QUESTION OF THE LEVELS OF CONTRIBUTIONS TO THE REVOLVING FUND, DOES NOT BELIEVE THAT SUCH A DISCUSSION AT THE 21ST GOVERNING COUNCIL OF UNDP CAN BE AVOIDED IN ANY EVENT.

2. BEGIN TEXT

THE ECONOMIC AND SOCIAL COUNCIL,

CONSIDERING ITS RESOLUTION 1762 (LIV) OF 18 MAY 1973, THE REPORT OF THE COMMITTEE ON NATURAL RESOURCES ON ITS FOURTH SESSION##, IN PART-
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ICULAR CHAPTER III OF THE REPORT, AND THE REPORT OF THE GOVERNING

COUNCIL OF THE UNITED NATIONS DEVELOPMENT PROGRAMME ON ITS TWENTIETH SESSION (E/5703), IN PARTICULAR CHAPTER XI OF THE REPORT,

REAFFIRMING THAT THE AIM OF THE UNITED NATIONS REVOLVING FUND FOR NATURAL RESOURCES IS TO HELP THE DEVELOPING COUNTRIES IN THEIR AFFIRMATION OF THEIR PERMANENT SOVEREIGNTY OVER THEIR NATURAL RESOURCES,

TAKING NOTE OF THE DISCUSSIONS ON THIS ITEM AT ITS FIFTY-NINE SESSION

,

1. REAFFIRMS ITS RESOLUTION 1762 (LIV), PARTICULARLY SUB-PARAGRAPHS 1 (K) (II) AND (III) WHICH PROVIDE THAT THE FUND SHOULD DO EXPLORATION UP TO AND INCLUDING FEASIBILITY STUDIES;

2. REQUESTS THE GOVERNING COUNCIL OF THE UNITED NATIONS DEVELOPMENT PROGRAMME, AT ITS TWENTY-FIRST SESSION, TO RECONSIDER THE LEVEL OF CONTRIBUTIONS TO THE FUND IN ORDER TO ALLOW THE FUND TO DO EXPLORATION UP TO AND INCLUDING FEASIBILITY STUDIES IN ACCORDANCE WITH THE SAID RESOLUTION 1762 (LIV) AND THE REPORT OF THE COMMITTEE ON NATURAL RESOURCES ON ITS FOURTH SESSION.

OFFICIAL RECORDS OF THE ECONOMIC AND SOCIAL COUNCIL, FIFTY-NINTH SESSION, SUPPLEMENT NO. 3 (E/5663). END TEXT. DALE

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Message Attributes

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